

**39.—Debt of Municipal and School Corporations, by Province, for their Fiscal Years Ended in 1952, and Totals for 1951 and 1952—concluded**

Direct and Indirect Debt	Alberta	British Columbia	Totals	
			1951	1952
	\$	\$	\$	\$
<b>Direct Debt—</b>				
Debture debt.....	119,751,193	198,786,089	1,392,264,810	1,567,854,000
Less Sinking Funds.....	963,297	28,081,278	104,093,928	92,868,718
Net Debture Debt.....	118,787,896	170,704,811	1,288,170,882	1,474,985,282
Temporary loans and bank overdrafts.....	4,189,173	1,608,104	89,691,709	105,791,448
Accounts payable and other liabilities.....	21,591,650	14,353,306	205,608,454	211,416,275
<b>Totals, Direct Liabilities (less Sinking Funds).....</b>	<b>144,568,719</b>	<b>186,666,221</b>	<b>1,583,471,045</b>	<b>1,792,193,005</b>
<b>Indirect Debt—</b>				
Guaranteed bonds, debentures, etc.....	500,000	13,000	23,887,691	43,464,027
Less Sinking Funds.....	—	—	749,477	3,758,091
<b>Totals, Indirect Liabilities (less Sinking Funds).....</b>	<b>500,000</b>	<b>13,000</b>	<b>23,138,214</b>	<b>39,705,936</b>
<b>Grand Totals.....</b>	<b>145,068,719</b>	<b>186,679,221</b>	<b>1,606,609,259</b>	<b>1,831,898,941</b>

<sup>1</sup> Excludes current liabilities of schools and liabilities of other local boards and commissions but includes in lieu thereof amounts due by municipalities to such schools and other local authorities; information required to make the necessary eliminations on this account is not available from published reports.